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## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 2000)**

### **CHANGE OF CHAIRMAN**

The Board announces that with effect from 18 August 2023:

- (1) Ms. Yeung Man Ying has resigned as the Chairman, but will continue to serve as an executive Director; and
- (2) Mr. Wong Cho Tung, an executive Director, has been appointed as the Chairman.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that, with effect from 18 August 2023, Ms. Yeung Man Ying (“**Ms. Yeung**”) has resigned as the chairman of the Company (“**Chairman**”) due to her commitments to the Shanghai Sunrise Charity Foundation which require more of her time (“**Resignation**”). Following her Resignation, Ms. Yeung will continue to serve as an executive Director.

Ms. Yeung has confirmed that she has no disagreement with the Board and there are no matters relating to her Resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”, each a “**Shareholder**”).

The Board also announces that with effect from 18 August 2023, Mr. Wong Cho Tung, an executive Director, has been appointed as the Chairman (“**Appointment**”) in place of Ms. Yeung.

The biographical details and other information of Mr. Wong are set out below:

Mr. Wong, aged 79, is an executive Director, a member of the remuneration committee (“**Remuneration Committee**”) and nomination committee of the Board, and the president of the Group. Mr. Wong is responsible for formulating the direction and strategies of the Group and the development plan of any new business of the Group. He is also a director of a number of subsidiaries of the Company. Mr. Wong graduated from the Beijing University of Aeronautics and Astronautics (currently known as Beihang University) in 1968, specialising in electrical engineering. He has decades of experience in the electrical, electronics and telecommunications industry. Mr. Wong together with his spouse Ms. Yeung were the founders of the Company.

Mr. Wong is the director of Info Dynasty Group Limited (“**Info Dynasty**”) and Intellipower Investments Limited, both of which are substantial Shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”). Mr. Wong is the father of Mr. Wong Hei, Simon, a non-executive Director. Mr. Wong is a controlling Shareholder (having the meaning ascribed to it under the Listing Rules) and a controlling shareholder of Info Dynasty.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) does not hold any other positions with the Company or other members of the Group; and (ii) does not have any relationship with any other Directors, senior management of the Company or substantial or controlling Shareholders. Mr. Wong did not hold any directorship in any listed companies in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Wong is interested or deemed to be interested in 1,212,182,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Pursuant to the service agreement entered into between Mr. Wong and the Company (“**Service Agreement**”), Mr. Wong is entitled to (i) a fixed monthly salary of RMB100,000, which was reviewed and approved by the Remuneration Committee and was determined with reference to the level of caliber and job responsibilities set out therein; (ii) a discretionary bonus, subject to the determination and approval of the Remuneration Committee and the Board with reference to the performance of the Group and Mr. Wong; and (iii) participation in the share option scheme and share award scheme of the Company, subject to the recommendation of the Remuneration Committee. Under the Service Agreement, Mr. Wong’s appointment is for a term of one year from 31 May 2023, subject to retirement by rotation and re-election at general meetings of the Company as and when required under the bye-laws of the Company and the Listing Rules.

Mr. Wong has confirmed that, save as disclosed above, there are no other matters relating to his Appointment that need to be brought to the attention of the Shareholders and that there is no information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Chairman*

18 August 2023

*As at the date of this announcement, the executive directors of the Company are Mr Wong Cho Tung, Ms Yeung Man Ying, Mr Liu Jun and Mr Zhu Wenhui, the non-executive director of the Company is Mr Wong Hei, Simon, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wu Zhe and Mr Li Minbo.*

\* *For identification purposes only*